

3F GLOBAL (SINGAPORE) PTE.LTD.  
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)

STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2016

	Note	2016 US\$	2015 US\$
<b>ASSETS</b>			
<b>Non-current assets</b>			
Plant and equipment	10	-	-
Investment in subsidiary	11	38,890	-
		<u>38,890</u>	<u>-</u>
<b>Current assets</b>			
Cash and cash equivalents	12	670,099	137,379
Trade and other receivables	13	15,361,154	12,939,823
Inventories	14	-	116,569
		<u>16,031,253</u>	<u>13,193,771</u>
<b>Total assets</b>		<u>16,070,143</u>	<u>13,193,771</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables	15	5,614,138	5,500,999
Interest bearing loans and borrowings	16	6,884,128	4,898,606
Provision for taxation	9	129,200	240,898
<b>Total liabilities</b>		<u>12,627,466</u>	<u>10,640,502</u>
<b>NET ASSETS</b>		<u>3,442,677</u>	<u>2,553,269</u>
<b>EQUITY</b>			
Share capital	17	500,000	500,000
Retained earnings		2,942,677	2,053,269
<b>TOTAL EQUITY</b>		<u>3,442,677</u>	<u>2,553,269</u>

(The annexed notes form an integral part of and should be read in conjunction with these accompanying financial statements.)

3F GLOBAL (SINGAPORE) PTE.LTD.  
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016

	Note	2016 US\$	2015 US\$
Revenue	4	55,512,967	56,977,146
Cost of sales	5	(52,333,455)	(53,596,554)
<b>Gross profit</b>		<b>3,179,512</b>	<b>3,380,592</b>
Other income	6	201,700	61,868
		<b>3,381,212</b>	<b>3,442,460</b>
<b>Costs and expenses</b>			
Finance costs	7	(729,622)	(501,520)
Administrative and other operating expenses		(1,654,142)	(1,358,045)
<b>Profit for the year before tax</b>	8	<b>997,448</b>	<b>1,582,895</b>
Tax expense	9	(108,040)	(278,730)
<b>Profit for the year after tax</b>		<b>889,408</b>	<b>1,304,165</b>
Other comprehensive income		-	-
<b>Total comprehensive income</b>		<b>889,408</b>	<b>1,304,165</b>

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