



3F INDUSTRIES LIMITED

INDEPENDENT DIRECTORS – PROFILE

MR. SHIV KUMAR AGARWAL

Mr. Shiv Kumar Agarwal is an Independent Director of the Company who joined the Board in 9th December 2013.

Mr. S K Agarwal, aged about 49 years is having extensive knowledge and experience in the textile business for the last 25 years. His specialization is establishment of network between manufacturers and retailers.



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INDEPENDENT DIRECTORS – PROFILE

MR. V.K. SARAOGI

Mr. Vinod Kumar Saraogi is an Independent Director of the Company who joined the Board in February 1988.

Mr. V K Saraogi, aged about 59 years is a Bachelor of Technology (Chemical Engineer) and is currently the Managing Director of Meridian Apparels Private Limited having approximately a turnover of about Rs. 125 Crores.



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TERMS & CONDITIONS GOVERNING THE LETTER OF APPOINTMENT AS INDEPENDENT DIRECTOR OF THE COMPANY

In compliance with the provisions of Section 149 and other applicable provisions of Companies Act, 2013, the independent directors have been appointed by the Board at their meeting vide held dated August 28, 2014 and subsequently approved by the shareholders at the Annual General Meeting of the Company held on September 19, 2014 on the following terms:

1. The term of appointment shall be upto a period of September 19, 2019.
2. During the tenure as Independent Director of the Company, they shall comply with the provisions of Section 149 of the Companies Act, 2013 and other applicable provisions, if any.
3. They will abide by the Code for Independent Directors as per Schedule IV to the Companies Act, 2013 and such other Code of Conduct prescribed by the Company from time to time.
4. They shall be entitled for reimbursement of expenses incurred in connection with attending the Board meetings of the Company. They shall also be entitled for any other remuneration as may be approved by the Board.