



3F INDUSTRIES LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

I. CONSTITUTION:

1.1. The Board of Directors of **3F INDUSTRIES LIMITED** ("the Company") at their Meeting held on February 19, 2015, resolved to constitute a Committee of the Board with the nomenclature "Corporate Social Responsibility Committee" ("the Committee").

1.2. The Committee will act in accordance with the terms specified in Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility) Rules, 2014.

1.3. The Committee shall come into force with immediate effect.

CSR Policy

"CSR Policy" refers to activities to be undertaken by the Company as determined by the CSR Committee and approved by the Board of Directors from such projects or programmes relating to activities specified in Schedule VII or covered as Corporate Social Responsibility as per this policy and the expenditure thereon, excluding activities undertaken in pursuance to normal course of business of the Company.

II. MEMBERSHIP:

2.1. The Committee members shall be appointed by the Board. The present Committee as constituted on 19.2.2015 consists of Shri S B Goenka Chairman, MrSushilGoenka and Mr S K Agarwal.

The Committee was again re-constituted on 26.03.2015 with the following composition:

Mr. S.B. Goenka	Chairman
Mr. O.P. Goenka	Member
Mr. Sushil Goenka	Member
Mrs. Seema Goenka	Member
Mr. S.K. Agarwal (Independent Director)	Member

2.2. The requisite quorum shall be any two members present at the Meeting.

III. FREQUENCY OF MEETINGS:

3.1. The Committee shall meet physically at least once a year and otherwise by audio or video conferencing, as may be required. Additional meetings may be held to ensure that the Committee take note of the CSR activities, the expenditure thereon as budgeted, and monitoring thereof.

IV. NOTICE OF THE MEETING:

4.1 Meeting of the Committee shall be called by the Secretary of the Committee at the request of any of its members. Company Secretary of the Company shall be the Secretary of the committee.

V. ACTIVITIES TO BE UNDERTAKEN AND MODE OF EXECUTION:

5.1. The Committee undertakes one or more of the following activities, which relate to Schedule VII of the Companies Act, 2014 as its projects for CSR activity viz, .

- a) Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation including contribution to the Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water;
- b) Promotion of education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- c) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- d) ensuring environment sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga;
- e) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- f) measures for the benefit of armed forces veterans, war widows and their dependents;

- g) training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- h) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for Socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- i) contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- j) rural development projects.
- k) Slum area development

5.2. The Committee intends to carry out its CSR activities through its own personnel/ department established with persons qualified to undertake such activities. The Committee may also engage the services of RameshwarBalkishenGoenkaTrust who have got an established track record of more than 15 financial years in having done various social services which are now in the ambit of CSR activities and also within the norms prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014.

5.3. The Company may also collaborate with its Group/Associate Companies for undertaking the said activities.

VI. EXPENDITURE TO BE INCURRED

The Committee shall determine an amount equivalent to 2% average of the net profit made during the three immediate preceding financial years in accordance with the provisions of Section 198 and shall thereafter prepare a budget of expenditure for the CSR projects contemplated in the annual policy of the Company

The Committee may cause the statutory auditors to audit the Company's expenditure on CSR projects for the purpose of true and fair reporting of its accounts as part of its balance sheet, at the annual general meeting.

In the event that the Company deciding to carry out the activities either partially or fully through Rameshwar Balkishen Goenka Trust, the Committee shall cause Rameshwar Balkishen Goenka Trust to maintain its accounts on an imprest account basis and to submit monthly statements of expenditure made on CSR to the Company for inclusion in the annual report presented to the Board/ to the Company and its shareholders.

VII. MONITORING

The Committee shall through its members monitor the expenditure incurred vis-à-vis the budgets and moneys provided to its departments or through Rameshwar Balkishen Goenka Trust appointed in accordance with Companies (Corporate Social Responsibility Policy) Rules, 2014, read with Section 135 of the Companies Act.

The Committee may also nominate one or two directors to physically examine the CSR undertaken and to submit a report of activities undertaken and performed.

VIII. REPORTING

The Board's Report shall include an annual report on CSR containing particulars as specified.

IX. PUBLICATION OF THE POLICY:

The CSR policy recommended by the Committee and approved by the Board shall be displayed in the Company's website for public viewing.

X. AMENDMENT

The Company or the Board reserves its right to amend or modify this Policy in whole or in part, at any time without assigning any reason whatsoever. However, no such amendment or modification shall be inconsistent with the applicable provisions of the Act or any law for the time being in force.

S.B. GOENKA
CHAIRMAN